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EEL-TSX.VENTURE

Private Placement Filing, Resignation

Eaglecrest Explorations Corp. (EEL-TSX.VENTURE) reported today that it has filed documentation with the TSX Venture Exchange for the completion of the private placement of units announced in December. The total proceeds of the private placement is US\$252,250, for which the Company will issue 2,522,500 units at a price of US\$0.10. Each unit consists of one share and one warrant, with each warrant exercisable for two years at US\$0.10. All shares and warrants will have a four month hold period from the date of issue. The private placement is subject to regulatory approval.

The company also announced that Robert Swenarchuk has resigned as Senior Vice-President, Corporate Development.

On behalf of the Board of Directors,

“Carl A. Erickson”

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Expanded information on the Company’s project is described on our website at www.eaglecrestexplorations.com or contact Paul Zdebiak at 604-687-7272 or email: trieman@shaw.ca.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein