



Suite 1550 – 1185 West Georgia St.
Vancouver, BC V6E-4E6
Ph: 1-(888) 456-1112 or (604) 684-9384 Fax: (604) 688-4670
Investor Relations: 604-687-7272

March 26, 2003
NEWS RELEASE – 07-03

12g #82-603
EEL-TSX.VENTURE
EAT.FSE, FRANKFURT

2003 EXPLORATION PROGRAM AND PROJECT MANAGER

Eaglecrest Explorations Corp. (EEL-TSX.VENTURE) reported today it is pleased to announce that it has secured the full time services of Mr. Tor Bruland, M.Sc., P.Geo. (BC). Mr. Tor Bruland has been engaged as the Eaglecrest Project Manager to manage the upcoming 2003 exploration program on the Company's San Simon concessions in northeast Bolivia, which have a total area in excess of 170 square kilometres.

Mr. Bruland has extensive experience in the mining industry, with over 25 years experience in the exploration industry, including six years as the Project Manager for Teck Corporation's exploration programs in Ecuador and Canada and four years as the Exploration Manager for Ecuator ASA (Norway) projects in Ecuador. Mr. Bruland's has primarily been involved in the exploration and development of gold properties.

Mr. Bruland is currently evaluating the data from the previous exploration programs on the San Simon project, which date back to 1995 and include geology, geophysics, Radar Satellite data, drilling and numerous bulk sampling programs. Upon completing the evaluation and detailed site inspection, Mr. Bruland will develop and manage the execution of the field exploration program for the continued development of the entire project, which will include the newly discovered San Francisco zone.

The San Francisco zone is located between the other three areas of known gold mineralization on the San Simon project, Paititi, Buriti and Mina Vieja (Trinidad). The Company reported in 2002 that an initial bulk sampling program on the San Francisco zone recovered 1,424.60 grams (45.8 oz) of gold from 167 tonnes of ore crushed and milled, for an average grade of 8.53 grams per tonne (0.25 oz/ton). Eaglecrest plans to include a larger bulk sampling program of the San Francisco zone during the upcoming 2003 program to explore for vertical high grade ore shoots as suggested by Dr. Thomas A. Henricksen, a "qualified person" under the Canadian national regulations, in his March 2003 geological report.

The 2003 exploration program will get under way in second quarter of 2003 with results expected to be announced in the third quarter of 2003.

-30-

On behalf of the Board of Directors,

"Carl A. Erickson"

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Expanded information on the Company's project is described on our website at www.eaglecrestexplorations.com or contact Paul Zdebiak at 604-687-7272 or email: trieman@shaw.ca.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein