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EEL-TSX.VENTURE

SENIOR GEOLOGIST ENGAGED

Eaglecrest Exploration Ltd. (EEL-TSX.VENTURE, EAT.FSE FRANKFURT) is pleased to announce that the Company has secured the full time services of Mr. Michel Moisy, Ph. D. as Senior Geologist for the San Simon project in northeastern Bolivia. Mr. Moisy is a geologist who specializes in structural control of mineralization and has been based in Bolivia since 1995.

Mr. Moisy has a long history of association with the San Simon project dating back to 1996. He was brought in as a consultant to advise on the structural complexity of the gold mineralization on the Mina Vieja (Trinidad), Paititi and Buriti zones. He also was engaged to map the face of every blast round during the development of the 730 meter tunnel program and evaluate the resulting data.

As a full time contract geologist he will be directly involved in the day-to-day exploration and report directly to the Project Manager Mr. Tor Bruland. Mr. Moisy will start in mid April 2003. Mr. Moisy's long-term involvement in the San Simon project will greatly assist Mr. Bruland in evaluating the structural geology of the entire San Simon plateau and the development of the 2003 Exploration and Development Program.

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On behalf of the Board of Directors,

"CARL A. ERICKSON"

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Expanded information on the Company's project is described on our website at www.eaglecrestexplorations.com or contact Paul Zdebiak at 604-687-7272 or email: trieman@shaw.ca.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.