



Suite 300 - 1055 West Hastings Street.
 Vancouver, B.C. V6E 2E9
 Bus.(604) 684-7160; Fax.(604) 684-7162
 www.eaglecrestexplorations.com

**FEBRUARY 15, 2006.
 NEWS RELEASE**

**EEL-TSX.VENTURE
 EAT - FRANKFURT**

BULK SAMPLING INTERSECT ADDITIONAL SIGNIFICANT GOLD GRADES

Eaglecrest Explorations Ltd. (EEL-TSX.VENTURE & EAT.FSE FRANKFURT) is pleased to report that its underground development and bulk sampling program has intersected a section of the main quartz vein structure (MQV) returning an average gold grade of 4.1 grams per tonne (g/t) over 26.4 metres (m). The referenced mineralization was intersected in a raise from the TD-1 decline adit in the Trinidad area in the Doña Amelia zone.

The Company decide to develop the raise in the MQV to further investigate the extent of the higher grade gold mineralization intersected in the TD-1 decline adit in November 2005 (5.3 g/t over 8.9 m as reported in the Company's November 22, 2005 news release). The raise was developed horizontally from the lower end of the higher grade intersection in the decline adit for 2.7 m and than oblique to the MQV up dip in a northeast direction (N030E) for 23.7 m at an average angle of plus 29 degrees adjacent to the footwall contact of the MQV. Both the ribs and the faces of each advance are mapped and paneled sampled with 1 to 3 panel samples from each face and 1-to 3 panel samples from each rib on each side of the face for every advance. The raise was developed almost entirely within the MQV (0.0 to 7.0% sedimentary rock dilution averaging less than 3%) and the reported calculated grades are not adjusted for any dilution.

The individual raise advances were trucked to the gold recovery plant in the Manganeso area, and a sample of the MQV material collected prior to crushing. The advances were processed individually in the crushing circuit where the jaw and cone crusher reduces the MQV material to less than ¼ inch before it is sampled again. Additional samples are collected in the milling circuits at the ball mill feed conveyor, cyclone (both over and underflow), flotation cell concentrate and tailings discharge point.

Due to the size of the raise (dimension of 2.0 by 2.0 m) the individual advances are generally small, (average of 17.5 tonnes per advance). For bulk sampling and metallurgical balance with back calculated feed grade purposes, the advances were combined in lots of 3 3 in most cases. The overall supervision and metallurgical balance calculations are done by Mineral Processing Engineer Gary Hawthorn, P.Eng. (B.C.) who is the Independent Qualified Person for the gold recovery plant. The average panel samples, back-calculated bulk sample feed MQV grade for each raise bulk sample are listed in the table below.

ADVANCE BULK SAMPLE No.	LENGTH OF ADVANCE IN METRES	BULK SAMPLE TONNES	AVERAGE GRADE OF PANEL SAMPLES g/t GOLD	PLANT BACK CALC. FEED GRADE, g/t GOLD	RECOVERY %	AVERAGE GRADE, g/t GOLD OVER 26.4 M
TD-1-057-Raise 1/2/3	3.90	38.15	2.0	2.1	48.1	
TD-1-057-Raise 4/5/6	4.95	50.32	3.0	2.4	80.2	
TD-1-057-Raise 7/8	2.80	54.57	10.5	4.5	90.3	
TD-1-057-Raise 9/10/11	4.00	45.66	3.8	5.4	90.1	
TD-1-057-Raise 12/13/14	4.20	55.38	2.4	4.8	70.6	
TD-1-057-Raise 15/16/17	4.90	45.26	4.0	5.0	92.2	
TD-1-057-Raise 18	1.65	19.68	2.3	3.4	85.2	
						4.1 g/t

The raise was completed on January 31, 2006 and the contractor is now continuing developing the main TD-1 decline adit toward the drill hole targets.

The Doña Amelia zone covers an area of 40 square kilometers (km) within the Company's approximately 300 square

km San Simon project in northeast Bolivia.

SAMPLE HANDLING AND PREPARATION

A summary of sample preparation and method of gold analysis is herewith presented. The face, muck and plant samples are placed in individual double, heavy-duty (200 g) plastic sample bags. The sample tag (a unique six-digit sample number) assigned to the sample is included in the bag and both bags are individually sealed with plastic cinch straps.

The samples are delivered daily direct to the on-site independent laboratory adjacent to The Company's camp, which is located 8 kilometers from the TD-1 portal and 14 kilometres from the gold recovery plant, The laboratory is independently operated by Peruvian Analab S.R.L. (Analab) under the overall supervision Mr. Hawthorn

Analab S.R.L. has prepared 4 standards of varying grades using samples from the Trinidad MQV, for insertion by the on-site geological staff at the rate of 5 standards per 100 samples. The reported assays results from these standards are recorded daily in a summary file, and are reviewed weekly by Mr. Hawthorn. Results have been satisfactory to date.

For additional Quality Control, Analab S.R.L. analyzes and report results on two Internationally recognized generic standards (GS-1 and GS-5) supplied by CDN Resource Ltd of Vancouver. This is generally done at the rate of 1 per assay report, most assay reports being limited to 20 samples.

All submitted samples are initially crushed to a nominal minus 6 mesh (3.35 millimetres), split using a standard Jones riffle splitter to a nominal 250 grams sample and pulverized to a nominal minus 150 mesh (0.1 millimetres). From this material 30 grams is submitted for standard gold Fire Assay with gravimetric finishing.

All samples that initially report grades of more than 2 g/t Au, are assayed a second time using a new pulp sample.

Three sampling trees have also been performed to compare standard fire assaying with various sample sizes by metallic screen fire assaying, determining that in almost all cases, initial assays can be effectively reported using a 30 grams fire assay.

Fifty three sample pulps from the Analab laboratory have been duplicate assayed by ALS-Chemex reporting satisfactory agreement between the Analab and ALS-Chemex results.

The Analab site is gated and the stored sample pulps and rejects are stored in locked cargo containers within this compound. Access is limited to Analab staff and the three Qualified Persons (Bruland, Allen, and Hawthorn). In the context of the underground bulk sampling program, the individual rounds are sampled as they progress through the system, so that each is sampled at 5 stages.

The underground exploration development and bulk sampling program is being supervised by Tor Bruland, P. Geo. and Don Allen, P. Eng. while the gold recovery plant and on-site independent laboratory is supervised by Gary Hawthorn, P. Eng, all of whom are Qualified Persons under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

Carl A. Erikson

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com, the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com or by contacting Paul Zdebiak at 604-687-7272 or by E-Mail: eel.tsxv@telus.net

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.