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NEWS RELEASE**

**EEL-TSX.VENTURE
EAT.FSE FRANKFURT**

US\$ 379,000 PRIVATE PLACEMENT COMPLETED

Eaglecrest Explorations Ltd. (the "Company") is pleased to report that it has completed the non-brokered private placement of 3,790,000 Units for US\$0.10 per Unit announced May 6, 2004, to raise a total of US\$379,000. Each Unit consists of one common share and one non-transferable share purchase warrant. Each warrant is exercisable to acquire one additional common share in the capital of the Company for US\$0.10 for two years after closing. Finders' fees totaling 50,000 shares and US\$26,650 are payable in connection with the private placement. The shares issued in connection with the private placement and any shares issued on exercise of warrants will be subject to a four month hold period expiring September 26, 2004.

On behalf of the Board of Directors,

Paul Zdebiak

Paul Zdebiak
Director, Eaglecrest Explorations Ltd.

Expanded information on the Company's project is described on our website at: www.eaglecrestexplorations.com or contact Paul Zdebiak at 604-687-7272 or by email: trieman@shaw.ca

The TSX Venture Exchange has neither approved or disapproved the information contained herein.