



Suite 300 - 1055 West Hastings Street.
Vancouver, B.C. V6E 2E9
Bus.(604) 684-7160; Fax.(604) 684-7162

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NEWS RELEASE**

**EEL-TSX.VENTURE
EAT.FSE FRANKFURT**

DOÑA AMELIA ZONE DRILLING INTERSECT 15.8 M WIDE QUARTZ VEIN

Eaglecrest Exploration Ltd. (EEL-TSX.VENTURE & EAT.FSE FRANKFURT) is pleased to report increasing quartz vein width with depth from the continued drilling of the gold mineralization within the Doña Amelia zone on the Company's San Simon property in Bolivia. The Doña Amelia zone covers an area of 40 square kilometres within the Company's 299 square kilometres comprising the Company's San Simon project.

The Company is using four diamond drills, and has to date completed 15,000 metres of drilling in 63 holes of the 16,000 metres Phase 1 drilling aimed at tracing the quartz vein in the main east-west structure on Doña Amelia zone along strike and down dip.

Highlights from the drilling in the last two months in the Trinidad area include 15.8 metres quartz vein intersection in hole TRD04-072, assays pending, (200 metres east of the 8.3 metres intersection in TRD04-51), 5.65 metres quartz vein intersection in TRD04-070 with a gold grade of 3.31 g/t, (75 metres west of the 8.3 metres intersection in TRD04-51), 5.0 metres of quartz vein intersection in TRD04-076 assays pending, (125 metres west of the 8.3 metres intersection in TRD04-51) and 4.76 metres of quartz vein intersection in TRD04-066 with a gold grade of 5.15 g/t, (50 metres east of the 8.3 metres intersection in TRD04-51). From these five holes the quartz vein has now been traced along strike for 350 metres at a 480 metres down dip in the Trinidad/Mina Vieja area with an average width of 7.9 metres. At an additional 80 metres down dip hole TRD04-055 intersected 8.4 metres of quartz vein. Drilling 100 metres to the east and west is expected to reach the target depth in the next week. The average width of all the quartz veins intersections in the Trinidad/Mina Vieja area from the Phase 1 drilling is 4.6 metres.

To the immediate west of the Trinidad/Mina Vieja area along the path of the planned TD-1 decline the average quartz vein thickness is 5.0 metres.

In the Manganese area, 2.5 kilometres to the west of the Trinidad/Mina Vieja area quartz vein intersections range from 0.5 to 6.3 metres from the Phase 1 drilling with the overall quartz vein average for this area of 2.4 metres.

The drilling in the Manantial area, 2.0 kilometres west of the Trinidad/Mina Vieja area and 500 metres east of the Manganeso area, has intersected quartz veins ranging from 1.8 to 10.45 metres.

Assay results has been delayed due to high volume in ALS Chemex laboratory in Lima Peru, but in the last 10 days the Company has received results from holes TRD04-058 to TRD04-71 and TRD04-073. The details of the results are listed in the attached table, but highlights include 5.15 grams per tonne gold over 4.76 metres in hole TRD04-066 in the Trinidad/Mina Vieja area including 0.36 metres of 41 grams per tonne and 9.14 grams per tonne over 0.95 metres in hole TRD04-071 in the Manganeso area.

All drill core selected for sampling is marked with a unique six digit sample number from sample tag booklets supplied by ALS Chemex. The core is cut longitudinally in half using a 35.6 cm diameter table diamond saw. The same side of the cut core is collected for the sample and then placed in double, heavy duty (200 g) plastic sample bags. The sample tag assigned to the sample is included in the bag and both bags are individually closed/sealed with plastic cinch straps. The samples are packed in 50 kg rice bags or sealed plastic drums and stored within the fenced area for subsequent shipping to the laboratory. All samples are shipped to ALS Chemex Ltd. for gold analysis with the sample preparation done by ALS Chemex Bolivia in Oruru Bolivia and the analytical work done by ALS Perú S.A. in Lima, Perú (both divisions of ALS Chemex Ltd. in Vancouver, Canada with accreditation with Bureau Veritas for Perú).

The samples are initial crushed to 70% -10 mesh at which point a 1 kg sample is collected and pulverized to 95% -150 mesh (106 micron). The 1 kg sample is initially screened for metallics to recover the coarse gold in the sample and subsequently two duplicate 30 grams pulps of the -150 mesh (106 microns) fraction are collected and individually Fire Assays by ALS Perú S.A. The coarse gold collected from the + 150 mesh (106 microns) fraction is weighted and proportionally combined with the average of the two Fire Assays

Drilling is continuing with four diamond drills on site into Phase 2 for an additional 20,000 m which is scheduled to be completed in the second quarter of 2005.

Construction and assembling of the 150 metric tonne per day gold recovery plant to establish the true grade of the gold mineralization in the quartz vein in the Doña Amelia zone is progressing on schedule with the arrival on site of the ball mill schedule for late August and completion expected in the first half of October.

Awarding of the underground development contract is expected for the second half of August.

The diamond drill and underground exploration programs are being supervised by Tor Bruland, P. Geo. and Don Allen, P. Eng., both of whom are Qualified Persons under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

"Carl A Erickson"

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com, the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com or by contacting Paul Zdebiak at 604-687-7272 or by E-Mail: eel.tsxv@telus.net

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.