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NEWS RELEASE **EAT.FSE FRANKFURT**

DOÑA AMELIA 15,000 METRIC TONNE UNDERGROUND EXPLORATION PROGRAM TO COMMENCE IN MAY 2005

Eaglecrest Explorations Ltd. (EEL-TSX.VENTURE & EAT.FSE FRANKFURT) is pleased to report that the 15,000 MT underground program in the Dona Amelia zone will commence in May 2005. The program will consist of two 3.0 by 3.0 metre 150 metre declines with 150 metre drifts to the east and west (2.5 by 2.5 metres) at the bottom of each decline for a total development length of 900 meters. One of the declines will be completed in the Trinidad area in the eastern portion of the Dona Amelia zone and one decline in the Manganeso area in the western portion of Dona Amelia zone. The locations of the two declines has been determined based on the results of 23,981 metres of diamond drilling completed in 104 holes in the Dona Amelia zone during 2003 and 2004 as well as 1,318.7 metres in 17 holes in 1996. The declines will be developed along the down dip extension of the main quartz vein/structure (MQV) of the Dona Amelia zone and the drifts along the strike of the MQV at depth to optimize the ore feed for the gold recovery plant.

The MQV of the Dona Amelia zone has now been expanded to 4.2 kilometres strike length at surface of which 2.3 kilometers has been drilled tested to 150 meters down dip length. Additionally, in the Trinidad area 350 metres of strike has been drilled to 450 metres down dip length including 200 metres of strike to 560 metres down dip length, and in the Manganeso area 250 metres of strike has been tested to 280 metres down dip with one section tracing the MQV to 550 metres down dip.

The Dona Amelia zone covers an area of 40 square kilometres within the Company's 298.84 square kilometre San Simon project. The focus of the 2005 underground program and additional diamond drilling covers about 1.2 square kilometers or 3% of the Dona Amelia zone, which is less than 0.5% of the 298.84 square kilometer San Simon project.

OUTLINE OF THE COMPANY'S 2005 PROGRAM OBJECTIVES:

The Company's plans to achieve the following objectives during the 2005 program.

1 In April 2005 execute a contract with the mining contractor to complete the two declines and four drifts. The mining contractor has confirmed his team and mining equipment can be on site in May 2005. The first decline is scheduled to be completed between May and September 2005 and the second between September and December 2005. Between May and December 2005 the Company plans to report tonnes of MQV mined and processed on a bi-weekly basis with the average true gold grade (grams per tonne) of the MQV along the bi-weekly advance. The reported grade and estimated ounces of gold in the concentrate will be determined by the Company's independent metallurgical consultant, Gary Hawthorn, P.Eng. (B.C.) and who is a Qualified Person under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mill production is anticipated to be approximately 50% gold concentrate and about 50% gold bullion, both of which will be sold to an international smelter.
2 In April 2005 execute a contract with an independent certified assay laboratory to staff and run an on site laboratory for drill core, head grade and concentrate gold fire assays with a 24 hour turn around time as opposed to the present off-site turn around time of 6 to 8 weeks.
3 In April 2005 submit the Environmental and Social Impact Study (EIA) for the underground exploration development, gold recovery plant operation and tailings dam construction. Processing time by the Bolivian government is 30 working days from the submittal date.
4 In April 2005 engage a mining industry consultant to prepare a Scoping Study to provide the Company with an inferred mineral resource calculation for the Trinidad and Manganeso areas and an economic evaluation based in part on those inferred reserves, as a preliminary step towards a more definitive resource calculation and Pre-Feasibility Study intended to be carried out later in the year. The Scoping Study will be based on previous and additional drilling during 2005 as well as data collected from the gold recovery plant and underground development.
5 In April 2005 contract a structural geological consultant to define the structural controls and geometry of the gold mineralization of the MQV in the Doña Amelia zone.
6 In April 2005 Major Drilling International Inc. will remobilize its crews to the project site to resume the Phase II diamond drilling (12,000 metres remaining) of the Trinidad and Manganeso areas to expand the area to be included in the resource calculation as well as additional drilling of the Las Rosas areas
7 In May 2005 complete the installation of a 150 metric ton per day (tpd) gold recovery plant on site. The Company has a 450 tpd crushing plant currently on site and this will be supplemented by a 150 tpd mill circuit comprised of a ball mill, jig for gravity recovery of gold (estimated at 50% of total gold in the MQV) and flotation cells for recovery of additional gold in a heavy metal concentrate (estimated at 45% of the gold in the MQV for an overall gold recovery estimated to be about 95%).
8 In May 2005 complete the assembly of an on-site assay laboratory, which will be controlled and managed by an independent assay company with Gary Hawthorn, P. Eng. (B.C.) as Qualified Person.
9 In May 2005 complete a NI 43-101 report on the 2004 diamond drilling and surface exploration of the Doña Amelia zone, and file the report with the TSX Venture Exchange.
10 In May 2005 contract the independent gold refinery to which the gold concentrate and bullion will be sold.
11 By the fall of 2005 the Company anticipates the completion of the Scoping Study for the Trinidad and Manganeso areas of the Doña Amelia zone by an independent Mining Industry Consultant and filing the Scoping Study with the TSX Venture Exchange in the form of a NI 43-101 report.

DRILLING PROGRAM COMPLETED TO DATE:

To date, 25,209.7 metres of diamond drilling has been completed in 121 holes. The drilling was aimed at tracing the MQV in the major east-west structure of the Doña Amelia zone along strike

and down dip. Diamond drilling has generally been done on 100 metres centers, but locally it has been carried out at a decreased spacing of 50 metres.

- Trinidad area: Drilled 78 holes (69 completed and 9 lost due to drilling problems) for a total of 15,436.2 metres. Of these 61 holes were drilled in 2003 and 2004 (14,117.5 metres) which together with the 17 holes drilled in 1996 (1,318.7 metres) has defined MQV over 1.4 kilometer of strike length and up to 560 metres down dip with an average width of 4.3 metres.
- Manganeso Area: Drilled 42 holes (41 completed and 1 lost due to drilling problems) for a total of 9,622.8 metres that has defined the MQV and several conjugated gold mineralized quartz veins along 1.075 kilometre of strike length and 550 metres down dip with an average width of 2.4 metres.

1 Las Rosas area: Drilled 2 holes for a total of 240.8 metres in the eastern end of the area with the maximum MQV width of 1.0 metres.

2 Initial review of structural control and geometry of the gold mineralization has established that the MQV is hosted by a thrust fault. The movement along the thrust during at least two stages of deformation has created several dilation zones with wider quartz vein sections (MVQ widths of 4 to 15.8 metres). Strike dilation zones have been identified at surface in the Trinidad pit and in the Las Rosas area, and down dip in the Trinidad area (3 dilation zones) and in the Manganeso area (1 dilation zone). All of the dilation zones are open along dip and/or along strike.

- The gold in the MQV is free and coarse (up to 3 mm). Assay results from parallel surface trenches shows poor to no correlation between trenches 0.25 metres apart and this is consistent with erratic assay results of the MQV from diamond drill core (varies between 0.1 and 56.9 grams per tonne). It is concluded that the gold mineralization has an accentuated nugget effect and the small (less than 8 kilo) drill core or channel samples do not adequately represent in-situ gold grade. Determination of the true average in-situ gold grade of the MQV mineralization will be determined by the 2005 underground bulk-sampling and gold recovery program.

The Company has determined the preferred locations for the two declines in the underground exploration development from MQV intersections in diamond drill core. Results from bulk sampling and processing of the MQV development material in the gold recovery plant will be used to determine the true in-situ gold grade of the MQV mineralization.

The diamond drill and underground exploration programs are being supervised by Tor Bruland, P. Geo. and Don Allen, P. Eng., both of whom are Qualified Persons under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

"Carl A.Erickson"

Carl A. Erickson
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com, the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com or by contacting Paul Zdebiak at 604-687-7272 or by E-Mail: eel.tsxv@telus.net
View the latest company interview at: www.smartstox.com/interviews/eel

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.