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NEWS RELEASE

EEL-TSX.VENTURE
EAT - FRANKFURT

BOLIVIAN MINISTER OF MINES AND METALLURGY PROVIDES ASSURANCES

Eaglecrest Explorations, Ltd. (EEL-TSX.VENTURE & EAT.FSE FRANKFURT) is pleased to report that the Bolivian Minister of Mines and Metallurgy, Mr. Walter Villarroel Morochi, yesterday, issued a letter to Eaglecrest confirming that there is no plan to nationalize the mining industry in Bolivia.

In an official letter dated May 10, 2006 to Dr. Jorge Forgues Valverde, Eaglecrest's Bolivian legal counsel, the Bolivian Minister of Mines and Metallurgy advised that his Ministry is in the process of participating in the preparation of a National Development Plan. The Minister's letter states that there is no consideration in that Plan for any nationalization, expropriation or conversion of the Bolivian mining industry into a state run industry. On the contrary, the Minister's letter stresses that the state owned agency COMIBOL, which is the holder of a large percentage of all mining concessions in Bolivia, will require the infusion of foreign capital to develop the state owned mineral resources.

The Minister concluded his letter by stating that the new policies will be finalized to guarantee normal functioning of mining operations.

Eaglecrest's Board of Directors and management are very grateful for the clarifications and assurances provided in the Minister's letter. The Company's gold exploration project is focused on finalizing a NI 43-101 Resource Estimate and Preliminary Assessment Study to be prepared by SRK Consulting (www.srk.com) for a portion of the Trinidad and Las Rosas areas of the Doña Amelia zone that covers an area of 40 square kilometres (km) within the Company's approximately 300 square km San Simon project in northeast Bolivia.

On behalf of the Board of Directors,

Carl A. Erickson

Carl A. Erickson
President, Eaglecrest Explorations, Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com, the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com or by contacting Paul Zdebiak at 604-687-7272 or by E-Mail: eel.tsxv@telus.net

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.