



# EAGLECREST EXPLORATIONS LTD.

March 22, 2007  
NEWS RELEASE

EEL-TSX.VENTURE  
EAT.FSE FRANKFURT

## BRIDGE LOAN FINANCING ARRANGED

Vancouver, BC – March 22, 2007 – Eaglecrest Explorations Ltd. (the “Company”) (EEL-TSX.V; EAT-Frankfurt) has arranged a short term loan (the “Loan”) in the amount of US\$600,000. The proceeds from the Loan will be used by the Company to fund drilling on its San Simon project in Bolivia and for general working capital purposes.

The Loan will have a maturity date of September 21, 2007, and the maturity date may be extended at the discretion of the lender. The Loan will bear interest at the rate of 8% per annum and, subject to acceptance by the TSX Venture Exchange, the Company will issue to the lender, as an incentive and bonus for making the Loan, 702,000 shares of the Company at the deemed price of C\$0.20 per share. The bonus shares will be subject to a four month hold period. The Loan will not be convertible.

On behalf of the Board of Directors,

*Hans Rasmussen*

Hans Rasmussen  
President, Eaglecrest Explorations Ltd.

Additional information on the company’s project is available on our website at [www.eaglecrestexplorations.com](http://www.eaglecrestexplorations.com); the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) [www.sedar.com](http://www.sedar.com); or, by contacting Paul Zdebiak at 604-687-7272; or by contacting Progressive IR at 604-689-2881, E-mail: [info@eaglecrestexplorations.com](mailto:info@eaglecrestexplorations.com).

*CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This press release concerns certain “forward-looking statements,” including but not limited to, the statements regarding the Company’s strategic plan, evolution of mine resources and reserves, work programs, development plans and exploration budgets at the Company’s San Simon Project. The forward-looking statements express, as at the date of this press release, the Company’s plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of precious metals, industry risks, risks associated with foreign operations, environmental risks and hazards, uncertainty as to calculations of mineral reserves and other risks.*

*The TSX Venture Exchange has neither approved nor disapproved the information contained herein.*