



EAGLECREST EXPLORATIONS LTD.

April 16, 2007
NEWS RELEASE

EEL-TSX.VENTURE
EAT.FSE FRANKFURT

PEÑOLES RECEIVES EAGLECREST'S HIGHEST GRADE GOLD CONCENTRATE TO DATE

Eaglecrest Explorations Ltd. ("Eaglecrest"; the "Company") (EEL-TSX.V; EAT-Frankfurt) is pleased to report that Peñoles smelter (Met-Mex Peñoles S.A. de CV) in Mexico has received the Company's fourth shipment of high grade gold flotation concentrate. The 0.76 tonne shipment contains approximately 153 ounces of gold with a gold grade of 202 ounces per tonne, which is the highest grade shipment to date. The high grade gold flotation concentrate was produced at the Company's on-site gold recovery plant at the San Simon project in northeast Bolivia. The samples were collected as part of the underground bulk sampling program between mid-November and mid-December 2006.

Based on the agreement with Peñoles, the Company receives from Peñoles a payment for approximately 95% of the gold value in the concentrates. The settlement gold value is based on the average London spot gold price per ounce for the month following the arrival of the shipment to smelter. After shipping costs and royalty payments to the Bolivian government, the company receives approximately 84% of the gold value in the concentrates.

"This is our highest grade shipment to date. The higher gold grades in our latest concentrates reflect the bulk sampling within the L463 high-grade gold shoot", comments Eaglecrest's President Hans Rasmussen. "Bulk sampling of this shoot will continue during 2007 and the revenue from the sale of these concentrates will be used to offset some of our exploration costs at San Simon."

Eaglecrest's Project Manager, Tor Bruland, who is a Qualified Person as defined by National Instrument 43-101, has prepared, reviewed and approved the technical information in this news release.

Tor Bruland, P. Geo. (B.C.) and Don Allen, P. Eng. (B.C.), Eaglecrest's Chief Geologist, are supervising the diamond drilling and the underground exploration, development and bulk sampling program. The gold recovery plant and the fire assay laboratory, which is independently operated by Analab, are under the overall supervision of Independent Mineral Processing Consultant Gary Hawthorn. P. Eng. (B.C.). All are Qualified Persons under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

Hans Rasmussen

Hans Rasmussen
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website at www.eaglecrestexplorations.com; the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com; or, by contacting Paul Zdebiak at 604-687-7272; or by contacting Progressive IR at 604-689-2881, E-mail: info@eaglecrestexplorations.com.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: *This press release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, evolution of mine resources and reserves, work programs, development plans and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this press release,*



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the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of precious metals, industry risks, risks associated with foreign operations, environmental risks and hazards, uncertainty as to calculations of mineral reserves and other risks.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.