



# EAGLECREST EXPLORATIONS LTD.

June 5, 2007  
NEWS RELEASE

EEL-TSX.VENTURE  
EAT.FSE FRANKFURT

## **EAGLECREST HITS HIGHEST GRADE BULK SAMPLE TO DATE: 11.7 METRES OF 10.0 GRAMS PER TONNE GOLD**

Eaglecrest Explorations Ltd. ("Eaglecrest", the "Company") (EEL-TSX.V; EAT-Frankfurt) is pleased to report that its underground bulk sampling of the L463 shoot has intersected the highest grade interval of bulk sample gold mineralization to date. The exploration program, which consists of surface drilling and underground bulk sampling, is designed to verify the true grade of gold mineralization that is localized in multiple, sub-vertical ore shoots, like the world class gold deposits in Brazil or Ghana. The L463 shoot is the first of four shoots that will be drilled in 2007 in an effort to define a preliminary gold resource for the Doña Amelia zone. While a focused program continues within the 40 square-kilometre Doña Amelia zone, the Company's new geologic and management team continues to generate additional high-quality gold targets on its 300 square-kilometre San Simon project.

Summary of underground bulk sampling results in the L463 shoot.

Underground Bulk Sample #	Length (metres)	Bulk Sample (tonnes)	Average Gold Grade (grams/tonne) *
<b>Drift L463E, samples 68 – 82,</b>	<b>24.0</b>	<b>319.9</b>	<b>6.5</b>
<b>including,</b>	<b>11.7</b>	<b>151.1</b>	<b>10.0</b>
<b>also.</b>	<b>1.4</b>	<b>19.2</b>	<b>15.6</b>
Drift L463E (entire mineralized interval)	57.5	819.3	5.9

\* The Average Gold Grade is a fully diluted milled tonnage weighted average of the back calculated flotation circuit grade.

"These high gold grades over thick intervals on the eastern side of the L463 shoot are excellent and further justify moving ahead with our more aggressive underground bulk sampling program," comments Eaglecrest's President Hans Rasmussen. "Our bulk sampling program within the L463 shoot will focus on these high grade zones, thus giving us a better understanding of gold distribution. Most importantly, when comparing the gold values above with the thick intervals from our drilling results released on May 8, the volume of gold mineralization that is contained within the L463 shoot has been increased substantially."

The accelerated bulk sampling program will consist of extracting material up dip from the L463-E drift for approximately 50 metres to understand the continuity of gold grade within the high-grade gold zones. The bulk sample material will be processed to generate a gold concentrate. The sales of gold concentrate will partially subsidize the exploration program. With the latest underground development the high-grade gold mineralization in the L463 shoot now has an east-west width of 57.5 metres and remains open to the east where the development of the drift is continuing. The gold mineralization in the L463 shoot also remains open to depth,

Management is encouraged by the similarities being noted at San Simon to that of prominent gold mines in Brazil or Western Africa. The Birimian or Ashanti type gold deposits in Ghana, where past gold production has exceeded 32 million ounces, has gold-mineralization hosted in a shear zone similar to the Main Quartz Vein/Structure (MQV) at San Simon. Ore shoots in these mines have up to 500 metres of vertical extent and 30 metres width, with gold grades that vary from zero to over 30 grams per tonne.

This latest extension of the L463E drift intersected diamond drill hole TRD03-026 (one of the main targets of the

underground development), which returned 8.6 grams/tonne gold from over 4.2 metres true thickness. A large bulk sample is now being collected in the location of the drill hole pierce point to compare the underground bulk sample gold grade to the drill hole grade. The development of the L463E drift did not intersect the high grade diamond drill hole TRD06-207, which returned 35.0 grams per tonne gold over 2.6 metres. A 12 metre decline will be developed to bulk sample that drill hole intersection. Underground bulk sample gold results from these drill hole sample points will be combined with results from prior bulk sampling of other diamond drill holes (see April 9, 2007 news release) to provide a more comprehensive comparison of underground bulk sample grades to drill sample grades.

A summary of sample preparation, method of gold analysis and the Quality Assurance/Quality Control (QA/QC) is described in detail in the Company's February 27, 2006 news release. The gold recovery plant and the independently operated (*Analab S.R.L.* of Peru) fire assay laboratory are under the supervision of Independent Consultant Gary Hawthorn. P. Eng. (B.C.), who is a Qualified Person under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

#### About Eaglecrest

Eaglecrest Explorations Ltd. is exploring the San Simon gold property, which is an advanced exploration project situated on the Precambrian Amazon shield of Bolivia and Brazil. Eaglecrest controls mineral rights that cover nearly 300 square kilometres on the San Simon Plateau in northeast Bolivia. Eaglecrest's mandate is to increase shareholder value by employing strong technical expertise both at the Board Level and on the ground to systematically explore and develop the San Simon gold project.

Eaglecrest Explorations Ltd.'s Project Manager, Tor Bruland, who is a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this news release.

The diamond drilling and the underground exploration, development and bulk sampling program are being supervised by Tor Bruland, P. Geo. The gold recovery plant and the on-site laboratory that are independently operated by Analab Peru are under the overall supervision of Gary Hawthorn. P. Eng. All are Qualified Persons under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

*"Hans Rasmussen"*

Hans Rasmussen  
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website at [www.eaglecrestexplorations.com](http://www.eaglecrestexplorations.com); the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) [www.sedar.com](http://www.sedar.com); or, by contacting Paul Zdebiak at 604-687-7272; or by contacting Progressive IR at 604-689-2881, E-mail: [info@eaglecrestexplorations.com](mailto:info@eaglecrestexplorations.com).

*CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This press release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, evolution of mine resources and reserves, work programs, development plans and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this press release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of precious metals, industry risks, risks associated with foreign operations, environmental risks and hazards, uncertainty as to calculations of mineral reserves and other risks.*

*The TSX Venture Exchange has neither approved nor disapproved the information contained herein.*