



EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

EEL-TSX.V
EAT-Frankfurt

FIVE NEW TARGET GOLD ZONES DISCOVERED AT SAN SIMON

Eaglecrest Explorations Ltd. (“Eaglecrest”; the “Company”) (EEL-TSX.V; EAT-Frankfurt) is pleased to report that five new exploration targets have been identified as a result of recently analyzed rock chip and soil samples. Four of these new targets are located between the Trinidad and Paititi zones, and one is at the Dona Angela plateau. Since less than 5% of the 300-square-kilometre San Simon property has been explored, the Company’s new management/exploration team initiated a district-wide exploration campaign earlier in the year—in order to evaluate and generate new gold exploration targets in other areas within the large property. The exploration campaign is being conducted while also continuing the aggressive drilling and underground sampling of the L463 ore shoot in the Trinidad Vein.

The Paititi and Dona Angela zones were identified as the highest priority areas for the first phase of this exploration work; additional areas will follow. As is customary with regional exploration, all geochemical samples were collected as efficiently as possible over a wide area from soil or as rock chips where outcroppings occur. At Paititi where only soil samples were collected, results ranged from below detection to 1.57 grams/tonne gold. At Dona Angela, rock chip samples varied from below detection to 9.3 grams/tonne—while soil samples varied from below detection to 1.14 grams/tonne gold.

“I am very encouraged by the new geochemical results from both Paititi and Dona Angela, which will give us new drill targets in the near future at San Simon,” comments Eaglecrest’s President Hans Rasmussen. “At Paititi, four new targets occur in areas not recognized by prior exploration groups at San Simon. What is particularly encouraging is a new extension of the Trinidad gold mineralization, which returned the highest soil gold values—up to almost 1.6 grams/tonne gold is a significant anomaly in soil geochemistry. Also, the Dona Angela zone had always been a distant part of the large project area—it now is a higher priority based on these excellent gold results in outcrop. These new targets further verify that San Simon has tremendous district-wide exploration potential.”

Sampling details:

At Paititi, a total of 2,267 soil samples were collected over an area covering about 38 square kilometres. Samples were collected at 50-metre intervals along surveyed lines that are 100 metres apart. The sampling program was designed to evaluate the area between the Company’s ongoing drilling program at Trinidad and Paititi, where 52 core holes were drilled between 1996 and 2000. Four new anomalous zones occur in the new soil geochemistry data as defined by comparison of coincident gold and arsenic anomalies. One of the new anomalous zones appears to be a 400-metre extension of the known mineralization at the Trinidad veins. Two of the new anomalous zones are between Trinidad and Paititi. A third zone is currently ranked as highest priority for drill targeting because it has the best continuous gold-arsenic results in the new data, is partially new and partially overlaps a gold-arsenic geochemical anomaly that exists in our historic data. The fourth zone is six kilometres long east-west, has the strongest, contiguous gold-arsenic geochemistry, and extends from the prior drilled area at Paititi to a prospected area called Buriti.

At Dona Angela, a total of 150 (at 61 unique locations) rock chip samples and 325 soil samples were collected. The area of sampling covered about five square kilometers—the survey was terminated during the rainy season due to extreme weather. Soil samples were collected every 100 metres on a semi-regular grid along north-south lines that are 200 metres apart. The best rock chip results were from a continuous chip, channel sample across an outcropping mineralized quartz vein. The style of gold mineralization observed in outcrop is similar to that being drilled at the Trinidad Vein nearly 15 kilometres away. At least two and a half kilometres of coherently anomalous geochemistry was identified with the soil and rock chip samples.

Based on the results from both rock chip and soil samples, as well as observations by the Company's geologists, Paititi will be given highest priority for follow-up and eventual drilling later in 2007 or early 2008 because of its proximity to the Company's existing infrastructure. Dona Angela requires additional work during the dry season, but is a lower priority because it is farther from the Company's infrastructure. At Dona Angela, outcropping mineralization and alteration associated with gold in rock chips is very similar to that observed at the more advanced-stage Trinidad and Manganese areas of the San Simon project.

The soil and rock chip samples were prepared at the Company's on-site assay laboratory. Soil samples were passed through an 80 mesh screen and the fine fraction was shipped to ACME Laboratories for analysis. Rock sample pulps were sent to ACME laboratories for analysis with the same procedure as soils. At ACME, sample splits of 0.5 g are leached in hot (95°C) Aqua Regia and then analyzed for 30 elements using ICP-MS analysis with a detection limit for gold of 0.5 parts per billion. The rock chip samples were also analyzed at the company's onsite fire assay laboratory where the detection limit is 0.3 grams/tonne gold.

About Eaglecrest:

Eaglecrest Explorations Ltd. is conducting an advanced exploration project on its San Simon gold property, which is situated in the Precambrian Amazon Basin shield. The Company controls mineral rights that cover nearly 300 square kilometres on the San Simon Plateau in northeast Bolivia. Eaglecrest's mandate is to increase shareholder value by employing strong technical expertise both at the Board level and on the ground to systematically explore and develop the San Simon gold project.

Eaglecrest Explorations Ltd.'s Director, Dr. Odin Christensen, who is a Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical information in this news release.

The on-site laboratory is independently operated by Analab Peru under the supervision of Gary Hawthorn P. Eng., who is a Qualified Person under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

"Hans Rasmussen"

Hans Rasmussen
President, Eaglecrest Explorations Ltd.

Additional information on the company's project is available on our website at www.eaglecrestexplorations.com; the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com; or, by contacting Paul Zdebiak at 604-687-7272; or by contacting Progressive IR at 604-689-2881, E-mail: info@eaglecrestexplorations.com.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This press release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, evolution of mine resources and reserves, work programs, development plans and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this press release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with fluctuations in the market price of precious metals, industry risks, risks associated with foreign operations, environmental risks and hazards, uncertainty as to calculations of mineral reserves and other risks.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.