



EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

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EAGLECREST ANNOUNCES BEST GOLD RESULTS IN PROJECT HISTORY **AT THE SAN SIMON PROJECT**

13 drill holes return high grade gold intercepts with over 10 grams per tonne gold

Eaglecrest Explorations Ltd. ("Eaglecrest"; the "Company") (EEL-TSX.V; EAT-Frankfurt) today announced the best and most consistent high-grade gold values in the history of its San Simon project in Bolivia.

The results are in conjunction with the company's infill and delineation drilling program at San Simon. Since the Company's May 8, 2007 news release, a total of 9,283 metres of drilling have been completed in 46 holes. The holes were drilled at approximately 25-metre spacing in an effort to delineate additional gold mineralization in the L463 ore shoot.

"Not only are these results the best in San Simon's modern exploration history, they continue to validate our assessment of how the gold is focused along mineralized structures at the project," said Hans Rasmussen, President and Chief Operating Officer. "The fact that 13 holes have intercepts with over 10 grams per tonne gold enables us to proceed confidently with our short offset drilling campaign and begin defining and drilling new gold shoots. We have almost completed drilling the L463 shoot, and plan to move west to begin definition drilling on the L484 shoot. And, another five gold shoots remain to be drilled beyond L484 based on our newly modeled database."

Intervals with values greater than 10 grams/tonne gold are shown in the data table (Table 1) that accompanies this release.

The Company has reduced drill hole spacing on the higher grade L463 shoot from 100 metres to 25 metres, and less where needed, to better define the limits and improve understanding of the gold distribution within the shoot. The purpose is to provide sufficient and accurate data for an eventual resource calculation. The closer spacing was decided in early 2007 to help build a more reliable gold model of each shoot.

Based in core logging from the detailed drilling, high-grade gold results are now being discovered in multiple faults that host quartz veins, which were previously referred to as Main Quartz Vein (MQV), and additional high-grade gold is also being drilled in both hanging wall above and footwall below the thrust faults. Some of these results suggest that gold emplacement was also controlled by structures that do not coincide with quartz veins or their margins. Such structures may provide new drill targets within the gold shoot. Gold in the L463 shoot has now been delineated with detailed drilling from surface to a depth of about 350 metres and remains open at depth.

"These significant results also reflect the strength and focus of our new geologic team," said Mr. Rasmussen. "Our team's goal is to create a better understanding of how gold and alteration are related to structures and to gold emplacement within each shoot. To this end, new procedures for core logging and sampling have been developed and implemented by Walter Lienhard, the new project manager, Dr. Odin Christensen, an Eaglecrest Board member and Dr. Lukas Zurcher, who is Manager of the Lowell Program in Economic Geology at the University of Arizona."

Table 1

Drill hole	From *	To *	Interval length *	Interval width *	Gold grams/tonne
dh241	70.80	72.80	2.00	1.7	17.2
includes	70.80	71.80	1.00		21.0
dh245	51.40	52.20	0.80	0.7	18.3
dh249	60.81	64.15	3.34	1.9	16.3
includes	61.49	62.49	1.00		35.9
and	63.34	64.15	0.81		15.4
dh257	143.30	150.65	7.35	5.2	9.4
includes	144.20	145.14	0.94		39.0
dh259	169.95	174.85	4.90	3.5	15.8
includes	169.95	171.00	1.05		17.5
and	172.00	173.00	1.00		18.5
and	173.00	173.85	0.85		45.0
dh260	245.00	247.00	2.00	1.7	7.8
includes	245.00	245.90	0.90		13.0
dh265	157.85	160.85	3.00	2.6	12.7
dh268	206.16	210.60	4.44	4.4	11.5
includes	209.18	210.60	1.42		31.5
dh272	174.65	181.50	6.85	5.3	4.4
includes	176.50	177.50	1.00		11.4
also	183.20	187.20	4.00	3.3	13.1
includes	185.20	186.20	1.00		19.0
and	186.20	187.20	1.00		21.2
dh273	216.32	218.90	2.58	2.1	10.1
includes	217.83	218.90	1.07		19.4
dh277	164.10	171.25	7.15	5.1	5.4
includes	166.00	167.25	1.25		20.0
dh280	253.00	256.60	3.60	2.8	10.4
includes	254.15	256.6	2.45		13.5
dh285	318.62	324.40	5.78	4.7	6.5
includes	323.2	324.4	1.20		18.5

* from, to, length, and width in this table are expressed in metres; width represents approximate true thickness. Assay intervals shown here use a cutoff grade of 1 gram/tonne gold.

A corresponding image of drill hole and gold shoot locations (http://www.eaglecrestexplorations.com/report/EEL_Sept252007_NRFigure1.pdf), and a complete list of the diamond drill hole assay results (http://www.eaglecrestexplorations.com/report/San_Simon_drill_for_web.pdf) are posted on the Company's website at <http://www.eaglecrestexplorations.com>.

About Eaglecrest

Eaglecrest Explorations Ltd. is conducting an advanced exploration project on its San Simon gold property, which is situated in the Precambrian Amazon Basin shield. The Company controls mineral rights that cover nearly 300 square kilometres on the San Simon Plateau in northeast Bolivia. Eaglecrest's mandate is to increase shareholder value by employing strong technical expertise both at the Board level and on the ground to systematically explore and develop the San Simon gold project.

Dr. Odin Christensen, a technical consultant and Eaglecrest board member, is a Qualified Person as defined by

National Instrument 43-101 Standards of Disclosure for Mineral Projects. He has reviewed and approved the technical information in this news release.

The on-site fire assay laboratory is independently operated by Analab Peru and is under the overall supervision of Independent Mineral Processing Consultant Gary Hawthorn, P. Eng. (B.C.), who is a Qualified Person under NI 43-101.

On behalf of the Board of Directors,

"Hans Rasmussen"

Hans Rasmussen
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website at www.eaglecrestexplorations.com; the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com; or, by contacting: Paul Zdebiak at 604-687-7272; e-mail: info@eaglecrestexplorations.com or Daniel Weirnerman, at Barnes McInerney, 416-367-5000 ext. 248, e-mail dweirnerman@barnesmcinerney.com.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This press release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, work programs and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this press release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with industry risks, risks associated with foreign operations, environmental risks and hazards and other risks.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.