



# EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

EEL-TSX.VENTURE  
EAT.FSE FRANKFURT

## Eaglecrest Announces Improvement of Gold Grades In Underground Bulk Sampling Program

*Gold grades higher in new L448E Drift, beneath L463E Drift at San Simon Project*

**Eaglecrest Explorations Ltd.** ("Eaglecrest", the "Company") (EEL-TSX.V; EAT-Frankfurt) is pleased to report it has encountered high grade gold mineralization in recent bulk samples taken in the Trinidad area at the San Simon project in Bolivia.

The high-grade bulk samples were extracted from the D206 decline and the new L448E drift, which is located 15 metres beneath the L463E drift and intersected the bottom of D206.

The new results are from Eaglecrest's underground and bulk sampling program at San Simon. Both the L463E drift and the L448E drift cut the upper part of the new L463 high grade gold shoot.

"The bulk sampling results from the Trinidad area are very promising," said Hans Rasmussen, President of Eaglecrest. "We are finding that bulk samples in the new L448E drift verify higher grades below the L463E drift, as were indicated by our detailed drill hole results. The bulk samples represent vein and immediately adjacent wallrock, and our drilling has indicated potential for additional footwall and hanging wall mineralization as well as multiple, stacked mineralized zones. These consistently high gold grades are encouraging and the objective of our current drill program is to outline similar mineralization in the L484 gold shoot to the west."

### Summary Tables of Results \*

Underground Bulk Sample #	Length (metres)	Bulk Sample (tonnes)	Average Gold Grade (grams/tonne) **
<b>New Drift L448 - 1 - 12</b>	<b>44.0</b>	<b>542.2</b>	<b>7.0</b>
Including	25.1	258.5	9.8
Including	12.7	157.7	12.0
<b>D206 1 – 8 ***</b>	<b>8.9</b>	<b>90.1</b>	<b>6.7</b>
<b>D206 9 - 18</b>	<b>10.5</b>	<b>115.3</b>	<b>7.9</b>

\* Gold grades greater than 3 grams/tonne are bolded, assuming this is the economic cutoff grade for an underground mine.

\*\* The Average Gold Grade is the weighted average of the crusher output and mill feed grades determined for the individual bulk samples (1 through 12 for L448 and 1 to 18 for D206).

\*\*\* Announced in December 4, 2006 news release

<b>Underground Bulk Sample #</b>	<b>Length (metres)</b>	<b>Bulk Sample (tonnes)</b>	<b>Average Gold Grade (grams/tonne) **</b>
<b><i>Raises from L463E drift</i></b>			
Raise 46 rounds 1 – 6	19.1	178.1	1.7
<b>Raise 49 rounds 1 – 4</b>	<b>7.4</b>	<b>69.2</b>	<b>5.4</b>
Raise 54 rounds 1 – 10	24.2	256.0	2.5
<b>Raise 60 rounds 1 – 10, Including rounds 1 – 3</b>	<b>25.7 6.9</b>	<b>249.4 56.5</b>	<b>4.3 9.3</b>
<b>Raise 62 rounds 1 – 6</b>	<b>14.4</b>	<b>132.1</b>	<b>4.7</b>
Raise 68 rounds 1 – 9	24.3	201.7	2.7
Raise 72 rounds 1 – 19	46.2	461.0	1.9
<b>Raise 76 rounds 1 – 20, Including rounds 1 – 3</b>	<b>50.1 6.1</b>	<b>517.6 60.1</b>	<b>3.8 11.9</b>
<b>Raise 78 rounds 1 – 18, Including rounds 1-4</b>	<b>44.3 12.0</b>	<b>367.8 90.3</b>	<b>4.3 8.2</b>
<b>Raise 79 rounds 1 – 24, Including rounds 16-17</b>	<b>58.7 5.0</b>	<b>558.3 31.7</b>	<b>3.3 11.5</b>

\*\* The Average Gold Grade is the weighted average of the crusher output and mill feed grades determined for the individual bulk samples or rounds.

### **Technical Discussion**

The underground bulk sampling program was designed to determine accurate in-situ grades in portions of the mineralized main thrust fault structure in the Doña Amelia zone.

Raises in the table (above) were driven upward from the L463E drift and along the dip of the mineralized structure. They were designed to understand gold grade distribution and test underground mining techniques in the upper part of the L463 shoot. Each length interval shown in the table incorporates various blast rounds or bulk samples, as indicated. The reported gold grades are the tonnage-weighted average of the bulk samples.

All bulk samples were processed at the Company's onsite bulk sampling plant. A total of 8,746 tonnes have been processed from the L463E drift, raises, decline, T2 ramp, and L448E drift to date.

Dr. Odin Christensen, a technical consultant and Eaglecrest board member, is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects. He has reviewed and approved the technical information in this news release.

A summary of sample preparation, method of gold analysis and the Quality Assurance/Quality Control (QA/QC) is in the Company's February 27, 2006 news release. The gold recovery plant and the independently operated (*Analab S.R.L.* of Peru) fire assay laboratory are under the supervision of Independent Consultant Gary Hawthorn. P. Eng. (B.C.), who is a Qualified Person under the Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects.

## **About Eaglecrest**

Eaglecrest Explorations Ltd. is conducting an advanced exploration project on its San Simon gold property in Bolivia. Eaglecrest controls mineral rights that cover nearly 300 square kilometres on the San Simon Plateau, situated in the Precambrian Amazon Basin shield in northeast Bolivia. Eaglecrest's mandate is to increase shareholder value by employing strong technical expertise, both at the Board level and on the ground, to systematically explore and develop San Simon. Additional information is available at the Company's website, at [www.eaglecrestexplorations.com](http://www.eaglecrestexplorations.com) and at [www.sedar.com](http://www.sedar.com).

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*CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This news release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, work programs and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with industry risks, risks associated with foreign operations, environmental risks and hazards and other risks.*

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